Disinvestment in Public Sector Enterprises is being done on the basis of the recommendations of the Disinvestment Commission. The modalities of disinvestment of Govt. equity in Public Sector Undertakings is normally through offer of shares in domestic as well as international markets with fixed price or through book-building exercise or by way of strategic sale.

(c) No, Sir.

(d) Does not arise.

Disinvestment of Government Equity In PSUs

697. SHRI GAYA SINGH:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) the targets fixed for the disinvestment of Government equity in Public Sector Undertakings, year-wise since the policy was started;

(b) the attainment in each of these years; and

(c) the names of the public sector companies whose equity was disinvested and to what extent in each case?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The budget estimates and the amount received through disinvestment since 1991-92 are as follow:—

Year	Target (Rs. in Crores)	Amount raised (Rs. in Crores)
1991-92	2500	3038
1992-93	2500	1913
1993-94	3500	Nil
1994-95	4000	4843
1995-96	7000	362
1996-97	5000	380
1997-98	4800	902
1998-99	5000	5371

Year	Target (Rs. in Crores)	Amount raised (Rs. in Crores)
1999-2000	10000	1479
(upto 30.11.99)		18288

(c) A statement is attached.

Statement

PSU-wise percentage of disinvestment and present Govt. share holding

Sl. No.	Name of the PSE	As on 30.11.99	
		Percentage of Disinvestment	Percentage of Govt. Holding
1.	Andrew Yule	9.60	62.84**
2.	Bharat Earth Movers Ltd.	39.19*	60.81
3.	Bharat Electronic Ltd.	24.14	75.86
4.	Bharat Heavy Electricals Ltd.	32.28	67.72
5.	Bharat Petroleum Corp. Ltd.	33.80	66.20
6.	Bongaigaon Refineries & Petro Chem. Ltd.	25.54	74.46
7.	CMC Ltd.	16.69	83.31
8.	Cochin Refineries Ltd.	6.12	55.04**
9.	Container Corp. of India Ltd.	36.92	63.08
10.	Dredging Corp. of India Ltd.	1.44	98.56
11.	Engineers India Ltd.	5.98	94.02
12.	Fert. & Chem. (Travancore) Ltd.	1.70	97.38**
13.	Gas Authority of India Ltd.	32.66	67.34
14.	HMT Ltd.	8.44	91.56
15.	Hindustan Cables Ltd.	1.04	98.96

Sl. No.	Name of the PSE	As on 30.11.99	
		Percentage of Disinvestment	Percentage of Govt. Holding
16.	Hindustan Copper Ltd.	1.24	98.76
17.	Hindustan Organic Chemical Ltd.	41.39*	58.61
18.	Hindustan Petroleum Ltd.	48.94*	51.06
19.	Hindustan Photofilms Mfg. Co. Ltd.	9.87	90.13
20.	Hindustan Zinc Ltd.	24.08	75.92
21.	Indian Oil Corp. Ltd.	17.85	82.03
22.	Indian Petro Chemicals Corp. Ltd.	40.05*	59.95
23.	IRCON International Ltd.	0.27	99.73
24.	Indian Telephone Industries Ltd.	22.98	76.67**
25.	India Tourism & Dev. Corp.	10.03	89.97
26.	Kudermukh Iron & Ore Comp. Ltd.	1.00	99.00
27.	Madras Refineries Ltd.	16.92	53.80**
28.	Mahanagar Telephone Nigam Ltd.	43.80*	56.20
29.	Minerals & Metals Trading Corpn. Ltd.	0.67	99.33
30.	National Aluminium Ltd.	12.85	87.15
31.	National Fertilizers Ltd.	2.35	97.65
32.	National Mineral Dev. Corp. Ltd.	1.62	96.36**
33.	Neyveli Lignite Corp.	6.01	93.99
34.	Oil & Natural Gas Corp.	16.36	83.64
35.	Rashtriya Chemicals & Fert. Ltd.	7.50	92.50
36.	Shipping Corp. of India Ltd.	19.88	80.12
37.	State Trading Corp.	8.97	91.03
38.	Steel Authority of India Ltd.	14.18*	85.82
39.	Videsh Sanchar Nigam Ltd.	47.04	52.96

* Including dilution of Govt. Share holding by Public Issue/GDR Issues.
** The balance equity is held by State Govts./other collaborators.

Procedure for assessment of cases under Income Tax Act

698. SHRIMATI JAYAPRADA NAHATA: Will the Minister of FINANCE be pleased to state: